

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2018 and 2017

<i>(In millions of Korean won, except per share data)</i>	Notes	2018	2017
Sales	6	₩ 25,463,295	₩ 20,891,374
Cost of sales	26,31	<u>(24,200,246)</u>	<u>(18,783,141)</u>
Gross profit		1,263,049	2,108,233
Selling expenses	27,31	(510,557)	(620,744)
Administrative expenses	27,31	<u>(113,032)</u>	<u>(114,224)</u>
Operating profit		<u>639,460</u>	<u>1,373,265</u>
Other income	28	261,777	377,085
Other expenses	28	(452,899)	(314,010)
Finance income	29	116,667	330,283
Finance costs	29	(237,336)	(126,884)
Share of net profit of associates and joint ventures	13	4,120	5,130
Profit before income tax		<u>331,789</u>	<u>1,644,869</u>
Income tax expense	30	(73,754)	(398,380)
Profit for the year		<u>258,035</u>	<u>1,246,489</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	(15,977)	9,636
Gains on valuation of financial assets at fair value through other comprehensive income		432	-
Losses on disposal of financial assets at fair value through other comprehensive income		(8)	-
Items that may be subsequently reclassified to profit or loss			
Losses on valuation of available-for-sale financial assets	25	-	(307)
Cash flow hedges	25	1,234	(1,234)
Share of other comprehensive income of joint venture and associate	25	(15)	(37)
Currency translation differences	25	<u>38</u>	<u>(113)</u>
Other comprehensive income for the year		<u>(14,296)</u>	<u>7,945</u>
Total comprehensive income for the year		<u>₩ 243,739</u>	<u>₩ 1,254,434</u>
Earnings per share			
Basic and diluted earnings per ordinary share	32	<u>₩ 2,216</u>	<u>₩ 10,706</u>
Basic and diluted earnings per preferred share	32	<u>₩ 2,241</u>	<u>₩ 10,731</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.